

**RAMCO INSTITUTE OF TECHNOLOGY, RAJAPALAYAM**  
**RUN BY RAJA CHARITY TRUST, RAJAPALAYAM**  
**BALANCE SHEET AS AT 31-03-2022**

| PARTICULARS                        | SCHEDULE     | AS AT<br>31/03/2022    | AS AT<br>31/03/2021    |
|------------------------------------|--------------|------------------------|------------------------|
| <b><u>SOURCES OF FUNDS</u></b>     |              |                        |                        |
| Endowment Fund                     |              | 5,00,000.00            | 5,00,000.00            |
| Raja Charity Trust - Head Office   |              | 10,01,51,696.51        | 9,00,04,835.77         |
| Current Liabilities                | A            | 97,49,451.00           | 50,76,927.00           |
| Outstanding Expenses               | B            | 14,63,363.00           | 13,86,359.00           |
| Refundable Deposit                 |              | 98,70,000.00           | 1,06,52,260.00         |
| Fees Received in Advance           |              | -                      | 2,03,31,500.00         |
|                                    | <b>Total</b> | <b>12,17,34,510.51</b> | <b>12,79,51,881.77</b> |
| <b><u>APPLICATION OF FUNDS</u></b> |              |                        |                        |
| Fixed Deposits                     |              | 1,00,45,000.00         | 1,74,40,000.00         |
| Endowment Fund - FD                |              | 6,54,106.00            | 6,16,590.00            |
| Raja Charity Trust - Project       |              | 8,05,60,773.00         | 7,00,35,594.88         |
| Deposits & Advances                | C            | 48,71,028.00           | 41,74,469.40           |
| Accounts Receivable                | D            | 2,00,63,911.36         | 1,75,80,184.10         |
| Cash and Bank Balances             | E            | 53,77,164.03           | 1,80,11,822.50         |
| Closing Stock - Mess               |              | 1,62,528.12            | 93,220.89              |
|                                    | <b>Total</b> | <b>12,17,34,510.51</b> | <b>12,79,51,881.77</b> |

As per our Report Annexed  
For RAMAKRISHNA RAJA AND CO.,  
Chartered Accountants  
F.R.No 005333S

*V. Jayanthi*

(V. JAYANTHI)  
Partner.  
M.No : 28952



For RAMCO INSTITUTE OF TECHNOLOGY,

*P.R. Venketrama Raja*

( P.R. VENKETRAMA RAJA )  
Managing Trustee

**RAMCO INSTITUTE OF TECHNOLOGY, RAJAPALAYAM**  
**RUN BY RAJA CHARITY TRUST, RAJAPALAYAM**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2022**

| Particulars                                  | SCHEDULE     | For the<br>Year ended<br>31/03/2022 | For the<br>Year ended<br>31/03/2021 |
|--|--------------|-------------------------------------|-------------------------------------|
| <b><u>INCOME</u></b>                         |              |                                     |                                     |
| By Tuition Fees                              |              | 7,48,09,525.00                      | 7,21,98,900.00                      |
| By Other Fees                                |              | 5,97,40,200.00                      | 5,20,13,300.00                      |
| By Hostel and Mess Fee                       |              | 4,26,94,723.00                      | 2,25,61,973.00                      |
| By Transport Fee                             |              | 1,44,48,940.00                      | 50,18,561.00                        |
| By Interest on Bank Deposits                 |              | 14,06,225.00                        | 15,63,975.00                        |
| By Miscellaneous Income                      |              | 21,54,250.90                        | 21,71,206.00                        |
|  | <b>Total</b> | <b>19,52,53,863.90</b>              | <b>15,55,27,915.00</b>              |
| <b><u>EXPENDITURE</u></b>                    |              |                                     |                                     |
| To Salaries                                  | F            | 10,68,75,570.00                     | 10,13,75,968.07                     |
| To Students Services and Consumables         |              | 1,52,33,983.00                      | 1,16,18,007.04                      |
| To Students Welfare Expenses                 |              | 31,52,353.00                        | 13,17,601.00                        |
| To Administrative Expenses                   | G            | 1,62,41,912.13                      | 1,13,56,696.25                      |
| To Hostel and Mess Charges                   |              | 1,21,66,836.69                      | 51,08,986.58                        |
| To Repairs & Maintenance                     | H            | 1,40,52,748.34                      | 1,00,01,387.22                      |
| To Interest on Term Loan for Buildings, etc. |              | 73,58,100.00                        | 1,28,68,281.16                      |
| To Excess of Income over Expenditure         |              | 2,01,72,360.74                      | 18,80,987.68                        |
|  | <b>Total</b> | <b>19,52,53,863.90</b>              | <b>15,55,27,915.00</b>              |
|  |              | -                                   | -                                   |

As per our Report Annexed  
For RAMAKRISHNA RAJA AND CO.,  
Chartered Accountants  
F.R.No 005333S

*V. Jayanthi*  
(V. JAYANTHI)  
Partner.  
M.No : 28952



For RAMCO INSTITUTE OF TECHNOLOGY,

*P. Venketrama Raja*

( P.R. VENKETRAMA RAJA )  
Managing Trustee

**RAMCO INSTITUTE OF TECHNOLOGY, RAJAPALAYAM**  
**RUN BY RAJA CHARITY TRUST, RAJAPALAYAM**  
**SCHEDULES TO BALANCE SHEET AS AT 31-03-2022**

| Particulars                             | As at<br>31/03/2022 | As at<br>31/03/2021 |
|---|---------------------|---------------------|
| <b>SCHEDULE - A</b>                     |                     |                     |
| <b><u>CURRENT LIABILITIES:</u></b>      |                     |                     |
| Sundry Creditors for Purchases          | 89,37,828.00        | 37,51,938.00        |
| Other Liabilities                       | 8,11,623.00         | 13,24,989.00        |
|   | 97,49,451.00        | 50,76,927.00        |
| <b>SCHEDULE - B</b>                     |                     |                     |
| <b><u>OUTSTANDING EXPENSES:</u></b>     |                     |                     |
| TDS Payable                             | 5,12,275.00         | 4,66,198.00         |
| EPF Payable                             | 8,72,815.00         | 8,42,117.00         |
| ESI Payable                             | 78,273.00           | 72,606.00           |
| Expenses Payable                        | -                   | 5,438.00            |
|   | 14,63,363.00        | 13,86,359.00        |
| <b>SCHEDULE - C</b>                     |                     |                     |
| <b><u>DEPOSITS AND ADVANCES:</u></b>    |                     |                     |
| Deposits - Electricity Board            | 2,43,485.00         | 2,34,607.00         |
| Telephone Deposit                       | 62,500.00           | 12,500.00           |
| Deposits and Advances - Others          | 7,28,236.00         | 14,67,904.00        |
| Advance - Employees                     | 27,423.00           | 59,800.00           |
| Prepaid Expenses                        | 38,09,384.00        | 23,99,658.40        |
|   | 48,71,028.00        | 41,74,469.40        |
| <b>SCHEDULE -D</b>                      |                     |                     |
| <b><u>ACCOUNTS RECEIVABLES</u></b>      |                     |                     |
| Student Receivables                     | 1,73,41,122.36      | 1,51,35,709.10      |
| Receivable from DOTE / Govt.            | 14,70,000.00        | 7,48,000.00         |
| Interest Receivable                     | 12,52,789.00        | 16,96,475.00        |
|   | 2,00,63,911.36      | 1,75,80,184.10      |
| <b>SCHEDULE - E</b>                     |                     |                     |
| <b><u>CASH &amp; BANK BALANCES:</u></b> |                     |                     |
| Cash on hand                            | 11,263.00           | 13,309.00           |
| Savings Bank with TMB, Rajapalayam      | 5,78,818.37         | 29,84,471.01        |
| Savings Bank with TGB, Rajapalayam      | 2,60,408.98         | 8,33,982.86         |
| Savings Bank with IOB, Rajapalayam      | 4,22,251.97         | 37,45,993.03        |
| Current Account with SBI, Rajapalayam   | 4,62,861.60         | 34,60,268.60        |
| Savings Bank with FEDERAL, Rajapalayam  | 36,41,560.11        | 69,73,798.00        |
|   | 53,77,164.03        | 1,80,11,822.50      |

**RAMCO INSTITUTE OF TECHNOLOGY, RAJAPALAYAM**  
**RUN BY RAJA CHARITY TRUST, RAJAPALAYAM**  
**SCHEDULES TO INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31-03-2022**

| Particulars                              | For the<br>Year Ended<br>31/03/2022 | For the<br>Year Ended<br>31/03/2021 |
|--|-------------------------------------|-------------------------------------|
| <b>SCHEDULE - F</b>                      |                                     |                                     |
| <b><u>SALARIES &amp; BENEFITS:</u></b>   |                                     |                                     |
| College Teaching & Non-Teaching Staffs   | 10,04,41,855.00                     | 9,51,98,719.07                      |
| Hostel & Mess Staffs                     | 29,29,052.00                        | 27,40,270.00                        |
| Transport Division Staffs                | 35,04,663.00                        | 34,36,979.00                        |
|  | 10,68,75,570.00                     | 10,13,75,968.07                     |
| <b>SCHEDULE - G</b>                      |                                     |                                     |
| <b><u>ADMINISTRATIVE EXPENSES:</u></b>   |                                     |                                     |
| Advertisement                            | 8,19,627.00                         | 12,17,070.00                        |
| Postage & Courier charges                | 75,671.00                           | 43,289.00                           |
| Electricity charges                      | 56,34,428.00                        | 42,05,980.00                        |
| News Papers & Periodicals                | 5,04,644.00                         | 2,64,745.00                         |
| Printing & Stationery - Office           | 3,61,268.00                         | 3,48,006.00                         |
| Functions & Celebrations                 | 6,39,619.00                         | 55,729.00                           |
| Seminars and Meetings                    | 3,63,060.00                         | 93,230.00                           |
| Insurance                                | 17,93,765.40                        | 20,22,975.60                        |
| Rates & Taxes                            | 31,28,417.00                        | 16,27,521.00                        |
| Travelling & Conveyance                  | 1,93,832.00                         | 82,692.00                           |
| Telephone, Fax and Internet Expenses     | 11,29,686.00                        | 3,94,032.00                         |
| Bank charges                             | 30,013.59                           | 34,454.54                           |
| Freight & Unloading                      | 12,410.00                           | 12,280.00                           |
| Audit, Accountancy Charges               | 6,37,217.00                         | 4,68,634.00                         |
| Honorarium - Guest Lecturer              | 2,53,000.00                         | 2,16,000.00                         |
| Miscellaneous Expenses                   | 14.14                               | 35.11                               |
| Anna University Affiliation Expenses     | 6,65,240.00                         | 2,70,023.00                         |
|  | 1,62,41,912.13                      | 1,13,56,696.25                      |
| <b>SCHEDULE - H</b>                      |                                     |                                     |
| <b><u>REPAIRS AND MAINTENANCE:</u></b>   |                                     |                                     |
| <b><u>College -</u></b>                  |                                     |                                     |
| House Keeping                            | 22,47,043.00                        | 23,41,720.00                        |
| Maintenance - Building                   | 22,23,931.00                        | 11,75,681.00                        |
| Maintenance - Machinery                  | 6,67,750.88                         | 6,26,718.00                         |
| Maintenance - Office Equipments          | 1,55,080.00                         | 72,322.00                           |
| Maintenance - Furniture                  | -                                   | 32,620.00                           |
| Maintenance - Vehicle                    | 12,14,508.46                        | 5,70,211.22                         |
| Maintenance - General                    | 12,80,598.00                        | 13,96,600.00                        |
| Maintenance - Vehicle Transport Division | 49,81,798.00                        | 18,30,599.00                        |
| Maintenance - Software                   | 11,66,482.00                        | 12,22,145.00                        |
| Maintenance - Garden & Play Ground       | 1,15,557.00                         | 7,32,771.00                         |
|  | 1,40,52,748.34                      | 1,00,01,387.22                      |

**RAMCO INSTITUTE OF TECHNOLOGY, RAJAPALAYAM**  
**RUN BY RAJA CHARITY TRUST, RAJAPALAYAM**  
**SUB-SCHEDULES TO INCOME & EXPENDITURE ACCOUNT**

| PARTICULARS                  | 31/03/2022          | 31/03/2021          |
|------------------------------|---------------------|---------------------|
| <b>STUDENTS WELFARE</b>      |                     |                     |
| Student Welfare Expenses     | 31,40,553.00        | 13,05,601.00        |
| Student - Value Added Course | 11,800.00           | 12,000.00           |
|                              | <b>31,52,353.00</b> | <b>13,17,601.00</b> |

| <u>CONSUMABLES:</u>                  | <u>College</u>      | <u>Hostel &amp; Mess</u> | <u>31/03/2022</u><br><u>Total</u> | <u>31/03/2021</u><br><u>Total</u> |
|--------------------------------------|---------------------|--------------------------|-----------------------------------|-----------------------------------|
| Student & Services                   | 71,47,057.00        | 52,42,813.00             | 1,23,89,870.00                    | 1,02,85,547.04                    |
| Sponsorship for Students Project     | 2,35,465.00         | -                        | 2,35,465.00                       | 57,516.00                         |
| Sports & Club activities             | 2,60,083.00         | -                        | 2,60,083.00                       | 31,845.00                         |
| Maintenance & Consumables-Laboratory | 23,47,025.00        | -                        | 23,47,025.00                      | 12,22,321.00                      |
| Anna University Exam Expenses        | 1,540.00            | -                        | 1,540.00                          | 20,778.00                         |
|                                      | <b>99,91,170.00</b> | <b>52,42,813.00</b>      | <b>1,52,33,983.00</b>             | <b>1,16,18,007.04</b>             |

|                         | <u>College</u>         | <u>Hostel &amp; Mess</u> | <u>Transport</u>    | <u>Total</u>           |
|-------------------------|------------------------|--------------------------|---------------------|------------------------|
| Salaries                | 9,34,82,958.00         | 24,46,514.00             | 30,01,567.00        | 9,89,31,039.00         |
| E.P.F Contribution      | 46,26,564.00           | 2,37,770.00              | 3,18,259.00         | 51,82,593.00           |
| E S I C Contribution    | 5,48,432.00            | 78,790.00                | 93,644.00           | 7,20,866.00            |
| Staff Welfare           | 11,70,733.00           | 1,65,978.00              | 91,193.00           | 14,27,904.00           |
| Staff Perquisites       | 4,02,064.00            | -                        | -                   | 4,02,064.00            |
| Staff Training Expenses | 2,11,104.00            | -                        | -                   | 2,11,104.00            |
|                         | <b>10,04,41,855.00</b> | <b>29,29,052.00</b>      | <b>35,04,663.00</b> | <b>10,68,75,570.00</b> |